



# Renaissance Charitable

Any donor. Any gift. Any charity.

# Donor-Advised Funds

New Account Opening Process



# Establishing a DAF

Philanthropy gives you the competitive advantage. Initiating meaningful charitable conversations with clients and guiding them on tax-smart giving strategies with confidence allows financial advisors to:

- Grow their business;
- Establish stronger relationships;
- Build a path to the next generation.

That's one of the many reasons we created the Renaissance Charitable Foundation (RCF) donor-advised fund program. This donor-advised fund offers increased flexibility for charitable contributions and grantmaking while helping your clients instill the idea of philanthropy for future generations.

Establishing and managing a new DAF through RCF is quick and easy. The following information will guide you through the process.

# Required Paperwork

1. The financial advisor and donor(s) review the **Program Circular**. This sets the expectations for the DAF and can be used by the FA as a tool to help talk to their clients about philanthropy.
2. The donor(s) completes and signs the **DAF Application**. This informs RCF of the individuals associated with the DAF and includes information for the donor to indicate what happens to the DAF at the donor's passing.
3. The signed paperwork is submitted to RCF via email at [UBS@reninc.com](mailto:UBS@reninc.com).

# Next Steps

1. Ren establishes the RCF DAF on the DFX platform (this generally takes 1 - 2 business days).
2. Once the investment account has been established, the advisor makes the initial contribution directly into the new investment account.
3. When the investment account has been funded, the Advisor must send confirmation of funding to [ubs@reninc.com](mailto:ubs@reninc.com). Please include the following information with proof of funding:
  - a. Donor Name
  - b. Investment Account Number
  - c. Asset Name
  - d. # of Shares or Cash Amount
  - e. Date of Initial Funding

***NOTE: Funding is controlled by the advisor. Timing varies. This step is necessary to move the process forward and match the account on the data feed.***

# Next Steps cont.

4. Ren credits the contribution to the DAF account and moves the account into a grant-ready status.
5. Log-in credentials are e-mailed to the advisor and donor when the account is funded.
  - a. The DAF account can be accessed at <https://ubs.donorfirstx.com>.
  - b. Instructions for navigating the platform can be found [here](#).

***The process is complete!***

# Important Notes

1. RCF is the owner of the investment account and should sign all investment account paperwork as the account owner. Information within the application regarding the account owner should reference RCF, *not* the donor(s).
2. The Advisor may need to be licensed in the state of Indiana to open the new account. Check with your firm's compliance department for their requirements.
3. Please visit <https://ubs.donorfirstx.com> for current year-end timeline information.

If you have any questions regarding your fund establishment or there are special steps required for your donated assets, contact us at [consulting@reninc.com](mailto:consulting@reninc.com) and we will guide you through the process.